

Forced Labor and Human Trafficking Legislation

Situation

Emerging regulations such as the California Transparency in Supply Chains Act (2010), the EU Non-Financial Reporting Directive (2014), and the UK Modern Slavery Act (2015) have turned the spotlight on human rights issues as a major financial and reputational risk for companies and their supply chains.

These regulations require companies to take action to tackle and eradicate human trafficking, slavery, child labor, and other forms of human rights abuses within their own operations and supply chains. In order to comply with this set of regulations, companies will need to improve their due diligence processes and increase transparency regarding how they identify and respond to human rights issues and risks.

Challenges

Identifying, assessing, and mitigating risks related to human rights abuses throughout businesses and across supply chains pose a huge challenge to manufacturing companies due to the intricate web of internal and external entities involved.

Furthermore, many companies rely on haphazardly grown systems to support their risk management efforts, using a combination of manual procedures, spreadsheets, and auditing/certification processes spread across various regions, corporate silos, and numerous suppliers and sub-suppliers.

Continuously monitoring activities and risk indicators as well as producing one consistent, reliable overall corporate view of the status and extent of human rights-related risks can be extremely difficult when using home-grown systems, tools and techniques, resulting in inefficient and unreliable processes.

Solution

Based on close monitoring of existing and upcoming regulations, guidelines, and industry standards, iPoint's Anti-Slavery and Human Trafficking Solutions and Services support the key stages of your risk management and due diligence process, including:

- Continuously monitoring the rapidly evolving landscape of global regulations in the field of human rights and assessing their impact on your company and supply chain
- Aligning your internal processes with leading standards and guidelines
- Defining your anti-slavery and human trafficking policy commitments and implementing them through consistent and dependable due diligence processes, impact assessments, and compliance systems
- Refining existing compliance programs to meet current and upcoming human rights-related regulations
- Collecting, analyzing, managing, and reporting the relevant information in accordance with the regulatory and company-specific requirements
- Conducting supplier surveys, follow-ups, data quality checks, and providing response status reports as a basis for identifying, assessing, and prioritizing human rights-related high risk areas in your company and supply chains
- Retrieving and reviewing supplier responses and supporting documents
- Creating corporate reports on all human rights-related information
- Corrective Action Management

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iPoint offers several solutions and services to help your company get started and stay compliant with Anti-Slavery and Human Trafficking regulations:

Program Development Workshop

- Two days on site
- Formal agenda that walks you through the requirements of setting up and running a program to comply with Anti-Slavery and Human Trafficking Regulations
- A draft policy of your company's Anti-Slavery and Human Trafficking Regulation Services policy

Company and Supply Chain Due Diligence Services

- Gathering and analyzing information from your company's own manufacturing sites to identify risk factors and determine compliance
- Collecting information from your company's supply chain to determine compliance
- A management summary of findings

BENEFITS

- Protection, enhancement, and consolidation of your brand reputation as a sustainable, responsible company
- Protection and growth of your customer base as a result of consumers seeking out companies with higher ethical standards
- Improvement of investor confidence due to higher transparency and accountability
- Development of more responsible, stable and innovative supply chains
- Better strategic understanding of the risks and impacts of your company's human rights-related activities
- Greater access to business opportunities with ethically operating partners
- Enhanced risk management as well as improvement of risk identification to meet your company's long-term social, environmental, and financial performance goals

OUR SERVICES AND SOLUTIONS

Learn more about our services and solutions on our website:

- ipoint-systems.com/integrated-solutions/forced-labor-and-human-trafficking-legislation/



YOUR COMPLIANCE CONTACT

Get in touch!

- Our experts are happy to help:
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